

Retirement Benefits for Furman Employees

Eligibility

- Faculty/Staff must be at least 55 years of age
- Faculty/Staff must have worked for at least 10 continuous years
- Faculty/Staff sum of age and years of service must be equal to or greater than 75

Medical Insurance

- Eligible faculty/staff less than 65 years of age, may remain on the Furman medical plan
- Retiree will pay discounted medical premiums for up to 24 months or until individual reaches age 65, whichever comes first. If retiree is not 65 years of age after 24 months of receiving discounted premium, retiree is able to remain on the plan but will be responsible for the entire monthly medical premium.
- Retiree must be enrolled in the medical plan at time of retirement and must choose to continue the coverage at retirement
- See Furman Policy 814.2 for additional information

General

- Retirees receive *Encore*, the newsletter for Furman retirees
- Human Resources will contact the retiree regarding retiree luncheons and other retiree events
- Retirees will receive tickets to athletic events, concerts, and other campus events.
- See Furman Policy 157.91 for additional information

Library privileges

- Retirees retain their Furman ID to check-out library materials. For borrowing privileges go to: <https://libguides.furman.edu/library/home>
- Retirees have access to all of the Library's electronic resources including databases by keeping their e-mail user name and password.
- Retirees receive the library newsletter *Fulcrum* twice a year and invitations to Friends of the Furman Libraries' events.

E-Mail

- Retirees can retain their Furman e-mail user name and password by contacting the ITS Service Center before they leave.

Golf Membership

- Retirees can apply for a discounted membership to the Furman Golf Club.

Fitness Center

- Retirees receive a free membership to the Furman Fitness Center. (Note: Family members are not included.)